

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE NINE MONTHS TO 31 DECEMBER 2021
Fund Account

2020/21		9 months to 31 December 2021
£m		£m
	Contributions & Benefits	
1,182.7	Contributions Receivable	295.6
22.3	Transfers In	11.8
13.9	Other Income	13.8
1,218.9	Total Contributions and Other Income	321.2
(646.8)	Benefits Payable	(500.2)
(31.0)	Payments To and On Account of Leavers	(26.2)
(0.4)	Other Payments	-
(678.2)	Total Benefits and Other Expenditure	(526.4)
(110.2)	Management Expenses	(73.4)
	Returns on Investments	
84.8	Investment Income	86.6
3,123.8	Changes in Value of Investments	2,085.3
(14.1)	Revaluation of bulk annuity insurance buy-in contract	-
3,194.5	Net Return on Investments	2,171.9
3,625.0	Net Increase in the Fund During the Period	1,893.3
15,288.1	Net Assets of the Fund at the Beginning of the Period	18,913.1
18,913.1	Net Assets of the Fund at the End of the Period	20,806.4

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE NINE MONTHS TO 31 DECEMBER 2021
Net Assets Statement

31 March 2021		31 December 2021
£m		£m
	Investment Assets (at Market Value)	
508.4	Bonds	588.6
27.0	UK Equities	60.4
2,567.5	Overseas Equities	2,705.9
13,640.8	Pooled Investment Vehicles	15,324.8
1,014.0	Property (Direct)	1,087.6
3.1	Derivatives - Forward Foreign Exchange	12.8
-	Derivatives - Futures	2.6
399.6	Foreign Currency Holdings	562.7
498.2	Cash Deposits	212.4
19.2	Other Investment Assets	15.9
7.5	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	6.3
18,685.3	Investment Assets	20,580.0
	Investment Liabilities (at Market Value)	
(2.3)	Derivatives - Futures	-
(2.3)	Investment Liabilities	-
18,683.0	Net Investment Assets	20,580.0
200.0	Bulk annuity insurance buy-in policy	188.6
10.2	Long-Term Debtors	11.2
40.4	Current Assets	44.6
(20.5)	Current Liabilities	(18.0)
18,913.1	Net Assets of the Fund at the End of the Period	20,806.4